



MEDIA RELEASE

JUNE 2008

EastLink Cuts Two Years off Suburb's Development Schedule

The completion of the golfing residential suburb Sandhurst has been shortened by two years following a revised construction program to cope with the opening of EastLink on the weekend.

Links Living spokesperson Guy Cole said the projected construction schedule had been shortened from five years to three to cope with the forecast impact of the opening of EastLink.

The 310 acre project already has five hundred homes completed and a further sixty under construction and will have 1850 residences when completed in three years by 2011.

Mr. Cole said, "reports of commercial property jumping by 20% in areas adjacent to the new toll way is likely to be mirrored in the residential sector once EastLink opens.

"We are forecasting a strong period for housing once EastLink is open as owners will move to capitalise on EastLink's convenience.

"The reality is we have already completed 50% of the project and all major infrastructure including recycled water to every home and the delivery of the Club precinct including Health Club, indoor heated swimming pool, gymnasium with state of the art equipment, Clubhouse and tennis courts."

Mr. Cole said that \$35 million has been spent on the establishment and maintenance of the environment at Sandhurst to enrich the ecology of the region which previously had been degraded farming land and another \$24 million has been spent on recreation and leisure facilities.

Media Enquiries:

Ron Smith
Corporate Media Communications Sandhurst
Mobile: 0417 329 201