



Media Release

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Sandhurst Median House Values Jump 38% in 12 months

Sandhurst homeowners have seen the median values of house prices in this prestigious golfing residential suburb jump 38% to \$530,000 in the past twelve months according to recent industry figures. Sandhurst experienced the third highest jump in median house prices following St Kilda West up 81% to \$1,540,000 and Essendon North up 54% to \$800,000.

Paul Phillips, Land Sales Manager at Sandhurst Club, said the opportunities for land buyers are fast disappearing with the multi-award winning project down to the sale of its last remaining home sites.

The lack of land supply at Sandhurst will more than likely put upward pressure on prices over the next twelve months. Properties within Sandhurst will become tightly held once the project is completely sold out. Once these lots are sold there will unlikely be another lifestyle development of this standard built in Melbourne again due to the lack of space and the demand to increase housing density.

The final stage is now selling and features lots with magnificent views over the *Champions* golf course or manicured parklands, and with lot sizes ranging from 419sqm to 1,098sqm there is sure to be a home site to suit most buyer requirements, according to Mr. Phillips.

“The dramatic difference for residents who trade up to Sandhurst Club from traditional suburbs is the high quality facilities including the \$12 million Clubhouse, a Health Club with heated indoor swimming pool, gymnasium, personal fitness centre and tennis courts.

“It is these facilities along with quality infrastructure such as ultra high speed broadband and recycled water ensuring the project looks picture perfect all year round which contribute to maximising home values at Sandhurst.” said Mr. Phillips.

EastLink has also put Sandhurst within easy reach of Melbourne and the employment and shopping areas in Melbourne's eastern and south eastern suburbs.

Sandhurst Club Snapshot

- 1350 residential lots ranging in size from 300sqm to 1,250sqm with 135 island lots.
- 2 Peter Thomson designed 18 hole championship golf courses.
- Privately managed by PGALinks management offering a range of services.
- Golf and Residents Clubhouse, Restaurant and Bar.
- Health Club with indoor swimming pool, steam room, aerobics room and gymnasium and tennis courts.
- Golf driving range and PGA Academy.
- PGA National Headquarters - Home of the PGA of Australia.
- Golf cart, walking and cycling paths integrated with residential housing and a series of connected recreational parks.
- 24 hour, 7 day a week home monitoring security.

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[Sandhurst Club](#)

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